

# Declaration Form

## Terms & Conditions

1. I/we..... of .....  
.....of .....  
..... of .....  
declare and authorize that all transactions shall be subject to the rules & regulations of the Colombo Stock Exchange (CSE), Securities & Exchange Commission of Sri Lanka (SEC) & other prevailing laws & regulations of Sri Lanka & in particular to the authority granted by me/us to LOLC Securities Ltd.
2. I/we hereby permit & authorize LOLC Securities Ltd (hereinafter referred to as “ the Broker”)
  - a. To accept instructions pertaining to my/our securities account, via telephone, e mail, SMS & fax. The orders made by me/us through the telephone/e mail/SMS/Fax shall not be revoked or withdraw by me/us after the execution of the order & shall therefore be confirmed.
  - b. To sell & transfer any or all of the shares or securities registered in my/our securities account to be opened by me/us & maintained by the broker at Central Depository Systems (Pvt) Ltd, at their absolute discretion & at my risk in order to make good & compensate for any loss or damages incurred or sustained by the broker, as a result of my/our default in making any payments (for whatever reason) lawfully to the broker, on the settlement date.
3. **I/we shall indemnify, defend and hold harmless the broker and his respective advisors, successors and assigns, employees, officers and directors from and against any loss, liability, damages, claims, costs, cases of action or other matters arising out of, caused by or relating to any action not amounting to any form of negligence on the part of the broker, being carried out on the terms and conditions of this declaration and the broker shall be entitled to enforce this indemnification by injunction or other equitable relief in any competent court of law.**
4. The above authority given to the broker by me/us is in addition to the other rights, powers & remedies available to the broker under the prevailing laws & regulations of Sri Lanka.
5. The authority granted hereby shall in no way exempt the broker and his respective advisors, successors and assigns, employees, officers and directors from any liability arising from or consequent upon an act of negligence on its/their part.
6. I agree to accept all my statements via e mail. (refer section C, applicable only if selected E-Mail) I will no longer receive statements in paper. I hereby undertake to give you immediately, notice in writing of any changes of my e-mail address or any request for discontinuation of the e-statement facility.
7. I/We agree that the broker will not be liable for any losses arising out of or relating to a cause over which the broker do not have any direct/indirect control, including the failure of any electronic or mechanical equipment or communication lines, network problems or unauthorized access.
8. Any delayed payments are subject to interest cost and will be debited to my/our account as per the applicable provisions of CSE Stock Broker Rules. Transaction costs are based on the Rules & Regulations of the Colombo Stock Exchange & Securities & Exchange Commission of Sri Lanka. No fee is applicable for any other services provided.
9. **Risk Disclosure Statement**  
**The prices of securities fluctuate, sometimes drastically. The price of a security may move up or down, and may even become valueless. It is likely that losses may be incurred rather than profits made as result of buying and selling securities.**
10. Incentive scheme is applicable for all investment advisors based on the income earned for a particular month.
11. I/We undertake to notify you any material change to the information provided in this declaration form.

I hereby confirm that the paragraphs (01) to (11) above have been duly read over & understood by me /us prior to signing this declaration. There are no matters arising therefrom. **I /We hereby further confirm that the risk disclosure statement was explained to me & I was invited to read and ask questions and take independent advice if I so wish.** LOLC Securities will notify you any material change to the information of the agreement (if any)

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Signature of the applicant                      Signature of the 1<sup>st</sup> Joint applicant                      Signature of the 1<sup>st</sup> Joint applicant

I hereby confirm that I have clearly explained the risk disclosure statement to the client, and I invited the client                      to read the risk disclosure statement, ask questions and take independent advice if the client wishes.

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Name of Investment Advisor                      Signature                      Date

- LOLC Securities Limited (Company Registration No. PB3853) is a Trading Member of the Colombo Stock Exchange & licensed to carry on the business of a “Stockbroker” in terms of section 19 of the Securities & Exchange Commission of Sri Lanka Act No.36 of 1987 (as amended). It is engaged in providing and facilitating;
- Securities Trading Transactions at the Colombo Stock Exchange (CSE)
  - Investment Research
  - Investment planning advice